



March 18, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: MAXHEALTH

Scrip Code: 543220

Sub.: Grant of options under Max Healthcare Institute Limited - Employee Stock Option Scheme 2022

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform that Nomination & Remuneration Committee (“NRC”) of the Company in its meeting held today i.e. March 18, 2024, has approved the grant of 2,80,670 stock options to eligible employees under Max Healthcare Institute Limited - Employee Stock Option Scheme 2022.

Details pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure**.

The NRC meeting commenced at 11.00 am (IST) and concluded at 11.30 am (IST).

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Arora
SVP - Company Secretary and Compliance Officer

Encl.: As above

Details with respect to Grant of Stock Options

| S. No. | Particulars | Details |
|--------|---|---|
| 1. | Brief details of options granted | Grant of 2,80,670 stock options under Max Healthcare Institute Limited - Employee Stock Option Scheme 2022 ("MHIL ESOP – 2022") to the eligible employees. |
| 2. | Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) | Yes |
| 3. | Total number of shares covered by these options | 2,80,670 equity shares as each stock option is convertible into one fully paid-up equity share having face value of ₹10 each. |
| 4. | Pricing formula/ Exercise Price / Grant Price | ₹350 per stock option |
| 5. | Options vested / vesting schedule | Subject to fulfillment of pre-vesting conditions, not earlier than 1 (one) and not later than 5 (five) years from the date of grant of options, as per the terms and conditions determined by the Nomination and Remuneration Committee of the Company. |
| 6. | Time within which option may be exercised | 3 (three) years from the respective date of vesting of stock options. |
| 7. | Brief details of significant terms | Stock options granted are governed under the MHIL ESOP – 2022, which is administered and implemented by the Nomination & Remuneration Committee. |
| 8. | Options exercised | Not applicable |
| 9. | Money realized by exercise of options | |
| 10. | The total number of shares arising as a result of exercise of option | |
| 11. | Options lapsed | |
| 12. | Variation of terms of options | |
| 13. | Subsequent changes or cancellation or exercise of such options | |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | |